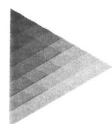


Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



PORTMAN

T: 01604 761276
F: 01604 808576

Please direct any correspondence regarding this proposal to:
James Frisby

CUSTOMER DETAILS

Trading Name	FAREHAM CAR HIRE LIMITED	Company reg. No.	11689022
Trading As	Fareham Self Drive	Telephone No.	01329 822334
Trading Address	Unit 31 Barwell Lane Gosport	Mobile No.	07834381931
Postcode	PO13 0EQ	Email Address	richard@farehamhire.co.uk
Business Activities	Renting and leasing of cars and light motor vehicles.	Website Address	https://farehamhire.co.uk/
		Date Established	21/11/2018

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Mr Richard Soris	23/01/1980	68 Anglesey Road, Gosport, PO12 2DX.	Tenant	Tenant

LOAN DETAILS

Full Description of Loan	£20,000.00 Commercial Loan
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FINANCE DETAILS

Loan Amount	£25,000.00
Term	12 Months
Frequency	Monthly
Type of Agreement	Unsecured Short Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information:

Fareham Car Hire Ltd, trading as Fareham Self Drive, is a well-established company with trained, experienced staff and extensive knowledge of the self-drive sector, all aimed at ensuring a positive customer experience.

Fareham Car Hire Ltd is based on the A32, on the Fareham and Gosport border, serving surrounding areas including Portsmouth, Southsea, Havant, Waterlooville, Portchester, Wickham, Fareham, Gosport, Lee-on-Solent, Titchfield, Whiteley, Hedge End, Botley, Southampton, Totton, Eastleigh, Chandlers Ford, North Baddesley, Otterbourne, Winchester, and Romsey through its Fareham branch. The company offers a selection of vans, minibuses, cars, and people carriers available for short-term or long-term hire.

Company Financials:

In it's latest financial year, FAREHAM CAR HIRE LIMITED has increased turnover by 6% to £257,409.00.

The business has been turning over £15k+ per month, with the most recent 6 months demonstrating monthly income north of £25k+.

Funding Rationale:

The loan amount of £25,000 will be utilised by Fareham Car Hire Limited to repair and maintain its current fleet of vehicles. This investment in fleet maintenance will enhance business efficiency by reducing downtime, improving vehicle reliability, and ensuring customer satisfaction.

Ultimately, this strategic use of funds will support the company's growth and profitability in the competitive vehicle hire industry.

This client has been quoted and is prepared for an immediate drawdown.

This application is supported by a personal guarantee, from Mr Richard Soris.

ATTACHMENTS

1. Filed Accounts
2. Bank Statements

DATE:

06/06/2024

PROPOSAL CHECKED BY:

